

African Equity Empowerment Investments Limited  
Incorporated in the Republic of South Africa)  
Registration number 1996/006093/06  
Share code: AEE  
ISIN: ZAE000195731  
**("AEEI" or "the Company")**

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**WITHDRAWAL OF RESIGNATION OF DIRECTOR**

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Further to the announcement released on SENS on 14 February 2023, the board of directors of AEEI ("**the Board**") is pleased to advise its shareholders that Mr Jowayne van Wyk ("**Mr van Wyk**"), having reconsidered his decision to resign from the Board, has withdrawn his resignation and will retain his position as the Chief Financial Officer and executive director of the Company.

Cape Town  
13 March 2023

**Joint Sponsor**  
Vunani Capital Sponsors

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