NEDBANK GROUP LIMITED

(Incorporated in the Republic of South Africa) Registration number: 1966/010630/06

JSE share code: NED NSX share code: NBK ISIN: ZAE000004875 JSE alpha code: NEDI ("Nedbank Group")

DEALINGS IN SECURITIES BY THE NEDBANK GROUP (2005) SHARE SCHEME TRUST

In terms of paragraphs 3.63 - 3.74 of the Listings Requirements of the JSE, the following information is disclosed in respect of dealings in shares:

Name: Nedbank Group (2005) Share Scheme Trust

Class of securities: Nedbank Group ordinary shares

Date of transaction:7 March 2023Number of shares:450 000Average price per share:R233.0139Lowest price per share:R231.17Highest price per share:R237.06

Total value: R104 856 255.00

Date of transaction:8 March 2023Number of shares:680 000Average price per share:R221.4161Lowest price per share:R217.44Highest price per share:R232.44

Total value: R150 562 948.00

Date of transaction: 9 March 2023

Number of shares: 4 870
Average price per share: R224.4403
Lowest price per share: R223.13
Highest price per share: R225.00
Total value: R1 093 024.26

Date of transaction: 10 March 2023

Number of shares: 44 295
Average price per share: R225.0591
Lowest price per share: R222.01
Highest price per share: R228.38
Total value: R9 968 992.83

Nature of transaction: Purchase of shares in terms of the Nedbank Group

(2005) Share Option, Matched Share and Restricted Share Scheme ('Scheme') to satisfy the obligations of

the Scheme

Nature of trade: Open market Extent of interest: Direct beneficial The required written clearance for dealing in these shares has been obtained.

Sandton 13 March 2023

Sponsors to Nedbank Group in South Africa: Merrill Lynch South Africa (Pty) Limited Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia: Old Mutual Investment Services (Namibia) (Pty) Ltd