

Capitec Bank Holdings Limited
Registration number 1999/025903/06
Incorporated in the Republic of South Africa
Registered bank controlling company
JSE ordinary share code: CPI ISIN code: ZAE000035861
JSE preference share code: CPIP ISIN code: ZAE000083838
("Capitec")

Capitec Bank Limited
Registration number 1980/003695/06
Incorporated in the Republic of South Africa
Registered bank
Company code: BICAP
Stock Code: CBL29
ISIN Code: ZAG000158874
Stock Code: CBL30
ISIN Code: ZAG000180977
Stock Code: CBL31
ISIN Code: ZAG000191933
("Capitec Bank")

**CAPITEC BANK (THE WHOLLY OWNED SUBSIDIARY OF CAPITEC): ISSUER
CREDIT RATINGS AFFIRMED AND OUTLOOK REVISED**

On 8 March 2023, S&P Global Ratings ("S&P") revised their outlook on the South African sovereign ratings from positive to stable. S&P does not rate financial institutions in South Africa above the foreign currency sovereign ratings. Following this sovereign outlook revision, the outlook for Capitec Bank's global scale issuer ratings was changed on 13 March 2023 from positive to stable.

Capitec Bank's global scale issuer ratings of 'BB-/B' were affirmed along with the South Africa national scale ratings of 'zaAA/zaA-1+'.

S&P indicates that the outlook on Capitec Bank's ratings mirrors that of the sovereign.

13 March 2023
Stellenbosch

Capitec Equity Sponsor: PSG Capital Proprietary Limited
Capitec Bank Debt Sponsor: PSG Capital Proprietary Limited