

**GRAND PARADE INVESTMENT LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1997/003548/06)  
Share code: GPL  
ISIN: ZAE000119814  
("GPI", "the Group" or "the Company")



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## TRADING STATEMENT

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GPI is currently finalising its results for the period ended 31 December 2022, which will be published on or about 24 March 2023.

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the period to be reported on next will differ by 20% or more from the financial results for the previous corresponding period.

The board and management are pleased to report that the Group has performed well over the last six months. The successful implementation of GPI's value unlock strategy together with the improvement in the performance of GPI's gaming assets, supported by a decrease in corporate costs and debt, have resulted in a strong growth in earnings over the period.

Accordingly the Company hereby advises that a reasonable degree of certainty exists that for the period ended 31 December 2022:

- headline earnings per share for the Group will be between 10.35 cents and 9.39 cents, representing an improvement of between 115% and 95% compared to the headline earnings per share for the group of 4.81 cents reported for the period ended 31 December 2021; and
- earnings per share for the Group will be between 10.33 cents and 9.53 cents, representing an improvement of between 156% and 136% compared to the earnings per share for the Group of 4.03 cents reported for the period ended 31 December 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company.

The board of directors of the Company accepts responsibility for the information contained in this announcement. To the best of their collective knowledge and belief, the information contained in this announcement is true and the announcement does not omit anything likely to affect the importance of the information contained herein.

Cape Town  
13 March 2023

Sponsor  
PSG Capital