Acsion Limited

Incorporated in the Republic of South Africa (Registration number 2014/182931/06) Share code: ACS ISIN: ZAE000198289 ("Acsion" or "the Company")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 19 October 2022, and to the subsequent renewal of cautionary announcements, the last of which was dated 27 February 2023, and are hereby advised that as Acsion is no longer considering a potential delisting of the Company's shares from the securities exchange operated by the JSE Limited, caution is no longer required to be exercised when dealing in the Company's securities.

The Board accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Johannesburg 10 March 2023

Sponsor

Merchantec Capital