MULTICHOICE GROUP LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 2018/473845/06)

JSE Share Code: MCG ISIN: ZAE000265971

("MultiChoice" or "the Company")

DEALINGS IN SECURITIES BY COMPANY SECRETARY

In compliance with the JSE Limited Listings Requirements, the following information is provided relating to dealings in securities:

Company secretary	:	Carmen Miller
Date of transaction	:	8 March 2023
Nature of transaction	:	On market sale of securities
Class of securities	:	Ordinary shares
Number of securities	:	3930 shares
Selling price per share	:	R146.00
Value of transaction	:	R573 780.00
Clearance obtained	:	Clearance has been obtained in terms of
		paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, beneficial

Randburg 9 March 2023

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Important notice

Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose, MultiChoice will presume in particular that:

- all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and
- all shareholders with an address outside of South Africa on the register of MultiChoice will
 be deemed to be foreigners to South Africa, irrespective of their actual nationality or
 domicilium, unless such shareholder can provide proof, to the satisfaction of the

MultiChoice board, that it should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the MultiChoice memorandum of incorporation.

Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at www.multichoice.com for further detail. If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney or other professional adviser.