TONGAAT HULETT LIMITED

(Incorporated in the Republic of South Africa) Registration number: 1892/000610/06

Share code: TON ISIN: ZAE000096541

("Tongaat Hulett" or "Company")



OPERATIONAL UPDATE AND FURTHER CAUTIONARY ANNOUNCEMENT

UPDATE ON MOZAMBIQUE SUGAR OPERATIONS

Shareholders are advised that the recent rains and flooding caused by tropical cyclone Freddy has had an impact on the Company's Mozambique sugar operations.

The extent of the damage is still not assessed due to high water levels across the Xinavane Estate. The impact on the Mafambisse Estate is minimal. The extent of the financial impact of the aforementioned events on the Mozambique business has not been quantified yet.

Shareholders will be updated and further announcement will be made once further details and information become available.

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the previous cautionary and renewal of cautionary announcements, the last of which was released on SENS on 23 February 2023. Tongaat Hulett's shares remain suspended on the JSE and shareholders are advised to continue to exercise caution in relation to the Company's securities until a further announcement is made.

Tongaat 9 March 2023

Sponsor PSG Capital

