



resonate

Mustek

L I M I T E D

Mustek Limited Incorporated in the Republic of South Africa,
Registration number: 1987/070161/06
JSE share code: MST ISIN: ZAE000012373
("Mustek" or "the Group" or "the Company")

SHORT-FORM ANNOUNCEMENT: RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2022

The information has been extracted from the unaudited results for the six months ended 31 December 2022 and this announcement itself has not been reviewed or reported on by auditors.

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement, which can be accessed from Wednesday, 8 March 2023, using the following JSE link:

<https://senspdf.jse.co.za/documents/2023/jse/isse/MST/Int23.pdf>

Alternatively, the full announcement is available on our website at <https://mustek.co.za/financial/>
The full announcement is also available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at itd@mustek.co.za

For and on behalf of the Board of directors

Hein Engelbrecht

Group Chief Executive Officer

**Shabana Aboo Baker Ebrahim
CA(SA)**

*Group Financial Director
(preparer of Group results)*

8 March 2023
Midrand

Basic earnings per share 219.35 cents down

5.7%

(31 December 2021: 232.72 cents)

Gross profit % decreased to

14.1%

(31 December 2021: (restated) 16.2%)

Revenue R4.91 billion up

17.9%

(31 December 2021: (restated) R4.16 billion)

Operating profit R241.68 million, down

4.4%

(31 December 2021: R252.90 million)

Net asset value per share 2 575.24 cents

up 14.0%

(31 December 2021: 2 259.48 cents)

Headline earnings per share 221.74 cents down

6.5%

(31 December 2021: 237.09 cents)

CORPORATE INFORMATION

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Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

www.mustek.co.za