

MULTICHOICE GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2018/473845/06)  
JSE Share Code: MCG  
ISIN: ZAE000265971  
("MultiChoice" or "the Company")

**DEALINGS IN SECURITIES BY MULTICHOICE GROUP RESTRICTED SHARE PLAN TRUST, IRDETO RESTRICTED SHARE UNIT PLAN, DIRECTORS OF MULTICHOICE AND A DIRECTOR OF A MAJOR SUBSIDIARY**

In compliance with the JSE Limited Listings Requirements, the following information relating to dealings in securities by the MultiChoice Group Restricted Share Plan Trust is disclosed:

Trust (Transferee)	:	MultiChoice Group Restricted Share Plan Trust ("Share Trust")
Company (Transferor)	:	MultiChoice Group Treasury Services Proprietary Limited (TreasuryCo)
Date of transaction	:	6 March 2023
Nature of transaction	:	Off-market transfer of treasury shares to the Share Trust from TreasuryCo to enable the Share Trust to comply with its obligations in terms of the MultiChoice Group Restricted Share Plan
Class of securities	:	Ordinary shares
Number of securities	:	169 716 shares
Purchase price per share*	:	R 144.48
Total value of transaction	:	R 24 520 567.68
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, beneficial

\* Based on the closing price on 3 March 2023.

In compliance with the JSE Limited Listings Requirements, the following transactions are disclosed:

Name of share scheme	:	The Irdeto Restricted Share Unit Plan
Date of transaction	:	6 March 2023
Nature of transaction	:	On-market purchase of securities
Class of securities	:	Ordinary shares
Number of securities	:	6 123 shares
Purchase price per share	:	R144.28
Value of purchase	:	R883 426.44
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Director	:	Imtiaz Patel
Company	:	MultiChoice Group Limited
Date of transaction	:	6 March 2023
Nature of transaction	:	On market sale of securities
Class of securities	:	Ordinary shares
Number of securities	:	52 960 shares
Highest selling price per share	:	R144.48
Lowest selling price per share	:	R144.00
Volume weighted average selling price per share	:	R144.16
Value of transaction	:	R7 634 713.60
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, beneficial

Director	:	Jim Volkwyn
Company	:	MultiChoice Group Limited
Date of transaction	:	6 March 2023
Nature of transaction	:	On market sale of securities
Class of securities	:	Ordinary shares
Number of securities	:	5 000 shares
Selling price per share	:	R145.00
Value of transaction	:	R725 000.00
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, beneficial

Director	:	Byron du Plessis
Company	:	MultiChoice Africa Holdings B.V. (a major subsidiary of MultiChoice)
Date of transaction	:	2 March 2023
Nature of transaction	:	On market sale of securities
Class of securities	:	Ordinary shares
Number of securities	:	9 076 shares
Highest selling price per share	:	R142.48
Lowest selling price per share	:	R142.00
Volume weighted average selling price per share	:	R142.09
Value of transaction	:	R1 289 627.97
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, beneficial

Randburg  
7 March 2023

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

**Important notice**

Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose, MultiChoice will presume in particular that:

- all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and
- all shareholders with an address outside of South Africa on the register of MultiChoice will be deemed to be foreigners to South Africa, irrespective of their actual nationality or domicile, unless such shareholder can provide proof, to the satisfaction of the MultiChoice board, that it should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the MultiChoice memorandum of incorporation.

Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at [www.multichoice.com](http://www.multichoice.com) for further detail. If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney or other professional adviser.