

GRINDROD LIMITED (Incorporated in the Republic of South Africa) (Registration Number: 1966/009846/06) JSE Code: GND & GNDP ISIN: ZAE000072328 & ZAE000071106 ("Grindrod")

DEALINGS IN SECURITIES

In accordance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, shareholders are advised of the following dealing in securities:

Name of director:	Xolani Frederick Mbambo
Designation:	Executive Director
Class of securities:	Ordinary shares
Nature of transaction:	Sale of securities (on market)
Date of transaction:	3 March 2023
Number of securities:	37 000
Volume weighted average price per security:	R10.4551
Lowest price per security:	R10.45
Highest price per security:	R10.48
Total value:	R386 838.70
Extent of interest:	Direct beneficial

The above shares were sold to settle the associated tax liability on the vesting of awards in terms of Grindrod's Forfeitable Share Plan. Clearance to trade has been obtained in terms of section 3.66 of the JSE Listings Requirements.

6 March 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited