

SENS ANNOUNCEMENT



NAMPAK LIMITED

Registration number 1968/008070/06

Incorporated in the Republic of South Africa

Share Code: NPK ISIN: ZAE000071676

Share Code: NPP1 ISIN: ZAE000004966

Share Code: NPKP ISIN: ZAE000004958

LEI: 3789003820EC27C76729

("Nampak" or "the Company" or "group")

CANCELLATION OF ADJOURNED GENERAL MEETING AND UPDATE ON NEW FUNDING PACKAGE

Shareholders are referred to the SENS announcement published on Wednesday, 18 January 2023 in terms of which shareholders were advised that at the electronic general meeting of shareholders held on Wednesday, 18 January 2023 ("the Meeting") a motion to adjourn the general meeting until 09h00 on Wednesday, 8 March 2023 ("the Adjourned General Meeting") was duly passed.

The Meeting was adjourned to allow the board and management to progress discussions with various stakeholders including all group lenders ("Lenders") and shareholders. Those discussions related to amongst others, a review of the group's optimal capital structure and the size of the required rights offer.

In the voluntary trading update published on 30 January 2023 the group announced that it had appointed Metis Strategic Advisors ("Metis") to advise the board and negotiate an equitable new funding package ("New Funding Package") with Lenders and that shareholders would be updated on the New Funding Package, to the extent available, before the Adjourned General Meeting.

Further to the above we are pleased to advise that the lenders providing the revolving credit facility and term loans and the lenders providing the US Private Placement funding (the "Lenders") have appointed their own debt advisors to facilitate the process of reaching consensus between Lenders *inter se* and between the Lenders and the Company in determining the participants, appropriate size and terms of the New Funding Package.

Metis and the debt advisors appointed by the lenders have indicated that they will require sufficient time to complete their respective

workstreams before discussions and negotiations to agree the New Funding Package can commence. As such, the New Funding Package and required size of the rights offer will therefore not be finalized before the adjourned meeting.

As a result, the Nampak board has resolved to cancel the Adjourned General Meeting.

The group will publish details of the New Funding Package and the rights offer as soon as practicable, but this is unlikely to occur before the announcement of the group's interim results.

6 March 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited