

PEPKOR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 2017/221869/06)

Share Code: PPH

Debt Code: PPHI

ISIN: ZAE000259479

Bond Code: PEP05 ISIN: ZAG000194150

Bond Code: PEP06 ISIN: ZAG000194168

("Pepkor" or "the Group")

**LISTING OF NEW FINANCIAL INSTRUMENTS**

Pepkor successfully raised R1.2 billion in the South African bond market following a successful auction held on Wednesday, 1 March 2023. Strong demand from institutional investors resulted in an oversubscription of 3.5 times after upsizing the initial planned allocation.

Pepkor's Domestic Medium Term Note Programme ("**the Programme**") forms part of the Group's strategy to maintain diversification in its sources of funding and to reduce the Group's cost of funding. Proceeds from the issuance will be used to replace existing Programme funding and further strengthens the Group's liquidity and debt repayment profile. At 30 September 2022, Pepkor's net debt amounted to R7.1 billion and remains well within targeted gearing levels.

Pepkor therefore wishes to notify shareholders and noteholders that the JSE Limited has granted the listing of its PEP05 and PEP06 Senior Unsecured Floating Rate Notes effective 6 March 2023, in terms of its Programme dated 2 March 2020 and guaranteed by Pepkor Trading Proprietary Limited.

Debt Security Code:	PEP05
ISIN:	ZAG000194150
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	ZAR 348 000 000.00
Coupon Rate:	3 Month JIBAR plus 123 basis points
Maturity Date:	6 March 2026

Debt Security Code:	PEP06
ISIN:	ZAG000194168
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	ZAR 850 000 000.00
Coupon Rate:	3 Month JIBAR plus 138 basis points
Maturity Date:	6 March 2028

Issue Date:	6 March 2023
Issue Price:	100%
Interest Commencement Date:	6 March 2023
Interest Determination Date(s):	6 March, 6 June, 6 September and 6 December of each year until the Maturity Date, with the first Interest Determination Dates being 1 March 2023
First Interest Payment Date:	6 June 2023
Interest Payment Date(s):	6 March, 6 June, 6 September and 6 December of each year until the respective Maturity Date

Last Day to Register:	By 17h00 on 23 February, 26 May, 26 August and 25 November of each year until the respective Maturity Date
Books Close:	24 February, 27 May, 27 August and 26 November of each year until the respective Maturity Date
Business Day Convention:	Following Business Day
Final Maturity Amount:	100 percent of Nominal Amount
Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR 10 000 000 000.00
Total Notes in Issue Under Programme:	ZAR 3 206 000 000.00, exclusive of these issuances of notes
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

3 March 2023

Equity Sponsor

PSG Capital



PSG CAPITAL

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)



RMB