
LIBERTY TWO DEGREES LIMITED
Incorporated in the Republic of South Africa
(Registration number 2018/388906/06)
(Approved as a REIT by the JSE)
Share code: L2D ISIN: ZAE000260576
("L2D" or "the Company")

DEALINGS IN SECURITIES BY THE RESTRICTED SHARE PLAN TRUST ("RSP")

In compliance with the Listings Requirements of the JSE Limited ("JSE"), the following information is disclosed:

1. FORFEITURE OF RESTRICTED SHARES PREVIOUSLY AWARDED

Date of forfeiture	1 March 2023
Number of securities	2 537 090 ordinary shares
Nature of transaction	Off-market forfeiture of securities in the terms of the RSP
Notional value per share *	R4.30
Total notional value	R10 909 487.00
Nature of interest	Indirect beneficial

2. ACQUISITION OF SECURITIES FOR ALLOCATION TO PARTICIPANTS

Date of transaction	1 March 2023
Number of securities	2 537 090 ordinary shares
Nature of transaction	Off-market allocation of forfeited securities to fulfil the obligations of the RSP
Price per share *	R4.30
Total value of transaction	R10 909 497.00
Nature and extent of interest	Indirect beneficial

Date of transaction	1 March 2023
Number of securities	4 169 820
Nature of transaction	On-market purchase of securities to fulfil the obligations of the RSP
Price per share	R4.30
Total value of transaction	R17 930 266.00
Nature and extent of interest	Indirect beneficial

Clearance to trade was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

* The price per share is the closing price of the L2D ordinary share on Tuesday, 28 February 2023.

Johannesburg
3 March 2023

Sponsor
Merchantec Capital

Investor Relations

Sumenthree Moodley
Contact number: 011 358 9171