



GRINDROD LIMITED
(Incorporated in the Republic of South Africa)
(Registration Number: 1966/009846/06)
JSE Code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod" or "the Company")

RETIREMENT OF DIRECTOR AND APPOINTMENTS TO AUDIT COMMITTEE

In terms of paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Mr Grant Gelink, an independent non-executive director, will not be standing for re-election at the forthcoming annual general meeting of Grindrod and will therefore retire as a director and as Chair of the Audit committee with effect from 25 May 2023.

The Company extends its sincere appreciation to Mr Gelink for his valued contribution and service during his ten-year tenure as a director of the Company and wishes him well in his future endeavours.

Following Mr Gelink's retirement, the following appointments to the Audit committee will be made with effect from 25 May 2023, subject to approval by the shareholders at the annual general meeting:

- Mrs Zimkhitha Zatu Moloi, currently an independent non-executive director and a member of the Audit committee, will be appointed as Chair of the Audit committee; and
- Mr Ben Magara, currently an independent non-executive director, will be appointed as a member of the Audit committee.

The Audit committee remains duly constituted following the above appointments.

3 March 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited