



Grindrod Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/009846/06)

Share code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod" or "the Company")

NOTICE IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT, NO. 71 OF 2008 (the Act)

At the Company's annual general meeting held on 3 June 2022, shareholders of Grindrod approved a special resolution authorising the board of directors of Grindrod ("the Board") to provide financial assistance to related and inter-related companies.

The Board has, pursuant to the above authorisation via round robin resolutions and at Board meetings held on 14 February 2023 and 1 March 2023, and in accordance with section 45 of the Act, resolved to provide guarantees to related and inter-related companies, to secure the banking facilities required by such companies.

Subsequent to the abovementioned shareholders' and Board approval, the total financial assistance provided to related and inter-related companies exceeds one-tenth of one per cent of Grindrod's net worth.

3 March 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited