THE SPAR GROUP LIMITED (Incorporated in the Republic of South Africa) (Registration number: 1967/001572/06) Share Code: SPP ISIN: ZAE000058517 ("SPAR" or the "Company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SPAR SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received notification that MandG Investment Managers Proprietary Limited, on behalf of underlying clients ("**MandG**"), has acquired a beneficial interest in SPAR securities (the "**Acquisition**").

Following the Acquisition, MandG now holds 6.14% of the total issued ordinary share capital of the Company.

The board of directors of SPAR accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and that there are no facts that have been omitted which would likely affect the importance of any information contained in this announcement.

Pinetown 2 March 2023

Sponsor One Capital