

## CAXTON AND CTP PUBLISHERS AND PRINTERS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/022616/06)

Share code CAT ISIN ZAE000043345

("the Company")

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### TRADING STATEMENT

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In terms of paragraph 3.4(b) of the Listings Requirements of the Johannesburg Stock Exchange, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the financial results of the previous corresponding period.

Accordingly, shareholders of the Company are advised that it is reasonably certain that, for the Company's half year ended 31 December 2022, the results will be as follows:

	Expected Financial half year ended 31 December 2022 (cents)	Reported Financial half year ended 31 December 2021 (cents)	% Change
Headline earnings per share (HEPS)	88,0 – 93,0	66,5	32,3 – 39,8
Earnings per share (EPS)	104,0 – 109,0	63,9	62,8 – 70,6

### OPERATIONAL UPDATE

The group has posted a record set of half year results for the period ended 31 December 2022.

Revenues grew strongly by 25.8% to R 3 817 million (2021: R3 036 million) on the back of price increases to recover unprecedented raw material cost increases. In addition, the group's packaging operations experienced good demand and gains in market share.

Inflationary cost pressures were evident throughout the period but on the whole were well managed in spite of increased loadshedding which added to the cost base.

The constrained local and global supply chains continued through the period but early decisions to hold large stockholdings meant that all operations were able to meet customer requirements. This situation, towards the end of the reporting period, started to ease which creates the opportunity to look at reducing stockholding that will release cash.

Subsidiary Cognition Holdings Limited sold its majority share in Private Property South Africa (Proprietary) Limited during the half year ended 31 December 2022, resulting in a profit on disposal that had a marked impact on the earnings per share.

### RESULTS

Shareholders are further advised that the Company is in the process of finalising its results for the period concerned and it is expected that these results will be released on SENS no later than 20 March 2023.

## **RESPONSIBILITY STATEMENT**

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The board of directors of the Company accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

By order of the board.

Johannesburg  
1 March 2023

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**Sponsor**  
AcaciaCap Advisors Proprietary Limited