

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
LEI Code: 635400WTCRIZB6TVGZ23
Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31
("Kibo" or "the Company")



Dated: 1 March 2023

**Kibo Energy PLC ('Kibo' or the 'Company')
Convertible Instrument Further Extension of Redemption Date**

Kibo Energy PLC (AIM: KIBO; AltX: KBO), the renewable energy focused development company wish to announce that further to the RNS dated 5 December 2022, the Company has agreed a further extension of three months (from the 28 February 2023) for the Redemption Date of the Convertible Instrument, with all Noteholders (the "Further Extension"). The new extended Redemption Date will now be 31 May 2023. The Further Extension includes Notes in aggregate of £657,985.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014.

****ENDS****

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Johannesburg
1 March 2023
Corporate and Designated Adviser
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