

VUNANI LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1997/020641/06)  
JSE code: VUN  
ISIN: ZAE000163382  
("Vunani" or "the company")

#### DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.64 of the Listings Requirements of JSE Limited ("Listings Requirements"), shareholders are referred to the announcement released on SENS on 15 January 2021 regarding the acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015\*. The shares have vested and a portion of the shares were withheld, in terms of the scheme, in order to settle tax liabilities:

Name of director:	EG Dube
Date of vesting:	28 February 2023
Type of transaction:	Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest:	Direct
Number of ordinary shares:	184 422
Price:	270 cents
Value of transaction:	R497 939.40

Name of director	NM Anderson
Date of vesting:	28 February 2023
Type of transaction:	Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest:	Direct
Number of ordinary shares:	122 963
Price:	270 cents
Value of transaction:	R332 000.10

Name of director	BM Khoza
Date of vesting:	28 February 2023
Type of transaction:	Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest:	Direct
Number of ordinary shares:	122 963
Price:	270 cents
Value of transaction:	R332 000.10

Name of director	T Mika
Date of vesting:	28 February 2023
Type of transaction:	Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest:	Direct
Number of ordinary shares:	55 651
Price:	270 cents
Value of transaction:	R150 257.70

Clearance was obtained in terms of paragraph 3.66 of the Listings Requirements and the dealings is off-market.

Sandton  
28 February 2023

Sponsor  
Grindrod Bank Limited