

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN:
ZAE000163382
("Vunani" or "the company")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.64 of the Listings Requirements of JSE Limited ("Listings Requirements"), the following dealings took place by directors of Vunani Limited:

Name of director: EG Dube
Date of acceptance of award: 27 February 2023
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 279 775
Price: 270 cents
Value of transaction: R755 392.50

Name of director: NM Anderson
Date of acceptance of award: 27 February 2023
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 188 487
Price: 270 cents
Value of transaction: R508 914.90

Name of director: BM Khoza
Date of acceptance of award: 27 February 2023
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 188 487
Price: 270 cents
Value of transaction: R508 914.90

Name of director: T Mika
Date of acceptance of award: 27 February 2023
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 136 035
Price: 270 cents
Value of transaction: R 367 294.50

Name of director D Hurford
Name of subsidiary Fairheads Benefit Services (Pty) Ltd
Date of acceptance of award: 27 February 2023
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 160 000
Price: 270 cents
Value of transaction: R 432 000.00

Name of director Z Peter
Name of subsidiary Fairheads Benefit Services (Pty) Ltd
Date of acceptance of award: 27 February 2023
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 140 000
Price: 280 cents
Value of transaction: R 378 000.00

Name of director A Links
Name of subsidiary Fairheads Benefit Services (Pty) Ltd
Date of acceptance of award: 27 February 2023
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 75 000
Price: 280 cents
Value of transaction: R 202 500.00

Name of director O Moea
Name of subsidiary Fairheads Benefit Services (Pty) Ltd
Date of acceptance of award: 27 February 2023
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 75 000
Price: 270 cents
Value of transaction: R 202 500.00

* The shares awarded will vest on 27 February 2026 if the above individuals are still employed by Vunani Limited or one of its subsidiaries and they meet the performance conditions as specified in their award letters.

Clearance was obtained in terms of paragraph 3.66 of the Listings Requirements and dealing is off-market.

Sandton
28 February 2023

Sponsor Grindrod Bank
Limited