
Acsion Limited
Incorporated in the Republic of South Africa
(Registration number 2014/182931/06)
Share code: ACS ISIN: ZAE000198289
("Acsion" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 19 October 2022, and to the subsequent renewal of cautionary announcements, the last of which was dated 16 January 2023, advising that Acsion is considering a potential delisting of the Company's shares from the securities exchange operated by the JSE Limited, on the basis that the delisting would be accompanied by a cash offer ("**the Proposed Transaction**") which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

The board of directors of Acsion accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Johannesburg
27 February 2023

Sponsor
Merchantec Capital