

Capitec Bank Holdings Limited
Registration number 1999/025903/06
Incorporated in the Republic of South Africa
Registered bank controlling company
JSE ordinary share code: CPI ISIN code: ZAE000035861
JSE preference share code: CPIP ISIN code: ZAE000083838
("Capitec")

Capitec Bank Limited
Registration No. 1980/003695/06
Incorporated in the Republic of South Africa
Registered bank
Company code: BICAP
Stock Code: CBL29
ISIN Code: ZAG000158874
Stock Code: CBL30
ISIN Code: ZAG000180977
Stock Code: CBL31
ISIN Code: ZAG000191933

("Capitec Bank")

CHANGE TO THE BOARDS OF CAPITEC AND CAPITEC BANK ("THE COMPANIES")

Shareholders and noteholders are advised in accordance with paragraphs 3.59 and 6.39 of the JSE Limited Listings and Debt Listings Requirements that Mr DP Meintjes has indicated that he will retire as an independent non-executive director of the boards of the Companies ("**Boards**") and as the Chairman of the Human Resources and Remuneration Committee ("**Remco**") at the next annual general meeting scheduled for 26 May 2023. His successor as Chairman of the Remco will be appointed in due course.

The Boards thank Mr Meintjes for his valuable contribution to the Companies and wish him well in his retirement.

27 February 2023
Stellenbosch

Capitec Equity Sponsor: PSG Capital Proprietary Limited
Capitec Bank Debt Sponsor: PSG Capital Proprietary Limited