
DEALINGS IN SECURITIES BY DIRECTORS OF THE COMPANY

Shareholders are advised of the following information relating to the award and acceptance of conditional rights to Indluplace ordinary shares (“**Performance Awards**”) in terms of the Conditional Share Plan (“**the Plan**”), subject to the employment and performance vesting conditions contained in the rules of the Plan for the measurement period commencing on 1 October 2021.

The awards for the period commencing 1 October 2021 were deferred as a consequence of shareholder’s granting insufficient support for the Company’s remuneration policy and remuneration implementation report during 2022. Following conclusion of a constructive consultation process with shareholders the awards set out below were made and will vest on 21 February 2026:

Name of director:	C de Wit
Transaction date:	21 February 2023
Class of securities:	Ordinary shares
Number of securities:	502 941
Total value of transaction:	R1 483 675.95 (at a deemed price of R2.95)
Nature of transaction:	Off-market acceptance of Performance Awards in terms of the Plan
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	T Kaplan
Transaction date:	21 February 2023
Class of securities:	Ordinary shares
Number of securities:	432 352
Total value of transaction:	R1 275 438.40 (at a deemed price of R2.95)
Nature of transaction:	Off-market acceptance of Performance Awards in terms of the Plan
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders are further advised of the following information relating to the award and acceptance of Performance Awards in terms of the Plan, subject to the employment and performance vesting conditions contained in the rules of the Plan for the measurement period commencing on 1 October 2022, which will vest on 21 February 2026:

Name of director:	C de Wit
Transaction date:	21 February 2023
Class of securities:	Ordinary shares
Number of securities:	1 156 220
Total value of transaction:	R3 410 849.00 (at a deemed price of R2.95)
Nature of transaction:	Off-market acceptance of Performance Awards in terms of the Plan
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	T Kaplan
Transaction date:	21 February 2023
Class of securities:	Ordinary shares
Number of securities:	1 011 692
Total value of transaction:	R2 984 491.40 (at a deemed price of R2.95)
Nature of transaction:	Off-market acceptance of Performance Awards in terms of the Plan
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

27 February 2023

Sponsor

JAVACAPITAL