

TRANSCEND RESIDENTIAL PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

Registration number 2016/277183/06

JSE Code: TPF ISIN: ZAE000227765

(Approved as a REIT by the JSE)

("Transcend" or "the Company")



CHANGES TO THE BOARD OF DIRECTORS

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company ("the Board") wishes to advise shareholders that Mr Panico Theocharides, an independent non-executive director, has resigned from the Board with effect from 28 February 2023 in order to pursue a full-time executive position within the listed property sector. The Board thanks Panico for his brief but valuable contribution during his tenure as a Board member.

Shareholders are further advised that Mr Shaun Stewart has been appointed as an independent non-executive director with effect from 1 March 2023.

Shaun is a Chartered Accountant and CFA charter holder with over 12 years of corporate finance experience. Shaun completed his articles at Investec Bank Limited and subsequently joined Investec's corporate finance team where he advised clients on numerous transactions. He is a director and co-founder of Birkett Stewart McHendrie Proprietary Limited where he provides corporate finance advice to clients, and is also a director and co-founder of Tenurey BSM Proprietary Limited, an independent boutique property advisory firm with a focus on corporate finance, due diligence, asset management and investment broking in the real estate sector.

The Board welcomes Shaun and looks forward to his contributions to the Company.

Bryanston
24 February 2023

Sponsor



Questco Corporate Advisory Proprietary Limited