OCTODEC INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa) (Registration number 1956/002868/06) JSE share code: OCT ISIN: ZAE000192258

(Approved as a REIT by the JSE) ("Octodec" or "the company")



PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa) (Registration number 1994/003601/06)

JSE alpha code: BIPPL

LEI: 37890059F4C0AE114761

GLOBAL CREDIT RATING AFFIRMS ISSUER RATINGS OF OCTODEC

Shareholders and noteholders are advised that Global Credit Ratings ("GCR") has undertaken a credit rating review of Octodec, as guarantor of wholly-owned subsidiary Premium Properties Limited's Domestic Medium-Term Note Programme dated 23 February 2015. On 21 February 2023, GCR re-affirmed the long-term national scale issuer rating assigned to Octodec of A-(za) and the short-term issuer rating of A2(za), with the outlook maintained as Stable.

GCR's credit rating announcement is publicly available on Octodec's website at https://www.octodec.co.za/octodec-gcr-credit-rating-2/.

23 February 2023

Sponsor

JAVAEAPITAL

Debt Sponsor to Premium Properties Limited

