

**TREMATON CAPITAL INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1997/008691/06)

Share code: TMT

ISIN: ZAE000013991

("Trematon" or "the Company")



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**FINALISATION OF DISPOSAL OF PROPERTY BY JOINT VENTURE, WOODSTOCK HUB PROPRIETARY LIMITED**

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Shareholders are referred to the announcement published on SENS on 19 January 2023 ("Transaction Announcement"). The capitalized terms in this announcement bear the same meaning as in the Transaction Announcement.

**1. Fairness Opinion**

Shareholders were advised that the Company had concluded the Disposal, which constitutes a small related party transaction in terms of the Listings Requirements of the JSE Limited. Further, that the independent directors of Trematon would appoint an Independent Expert to provide written confirmation that the terms of the Disposal are fair as far as Shareholders are concerned, and that Shareholders would be advised once the Opinion became available.

Valeo Capital was appointed as the Independent Expert and the Opinion has now been finalised. The Independent Expert has considered the terms and conditions of the Disposal and has expressed the opinion that the Disposal is fair to Shareholders.

A copy of the Opinion is available for inspection at Trematon's registered office for a period of 28 days from the date of this announcement and may also be requested via email, at no additional charge, from the Company Secretary at: [jac@trematon.co.za](mailto:jac@trematon.co.za)

**2. Further information regarding Disposal**

By agreement between the parties the effective date of the Disposal has been postponed to 1 May 2023.

The total disposal consideration for the Disposal of R16 250 000 will be paid in cash upon registration of transfer of the Property and Trematon will apply its portion of the proceeds of the Disposal to reduce debt.

Cape Town  
23 February 2023

**Sponsor**



Questco Corporate Advisory Proprietary Limited

**Independent Expert**



Valeo Capital Proprietary Limited