



Grindrod Limited  
("Grindrod")  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/009846/06)  
Share codes: GND and GNDP  
ISIN: ZAE000072328 and ZAE000071106

## **TRADING STATEMENT**

In terms of paragraph 3.4(b)(i) of the JSE Listings Requirements, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from the financial results reported in the previous corresponding period.

Shareholders are advised that Grindrod expects that:

- Basic earnings per share for the year ended 31 December 2022 ("FY 2022") will increase by between 232% and 255% compared to 26.2 cents achieved for the year ended 31 December 2021 ("FY 2021"), resulting in a range of between 87.1 cents and 93.1 cents.
- Headline earnings per share for FY 2022 will increase by between 37% and 43% compared to 92.2 cents achieved in FY 2021, translating into a range of between 125.9 cents and 131.9 cents.

The information in this trading statement has not been reviewed nor reported on by Grindrod's external auditors.

Grindrod will release its FY 2022 results on the JSE's Stock Exchange News Service on or about Thursday, 2 March 2023.

22 February 2023

Durban

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited