

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
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Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31



Dated: 22 February 2023

**Kibo Energy PLC
Notice of Extraordinary General Meeting (“EGM”)**

Kibo Energy PLC (‘Kibo’ or the ‘Company’), the renewable energy focused development company, announces that a Notice of EGM & Sample Proxy Form is now available on the Company’s website: <https://kibo.energy/wp-content/uploads/Notice-of-Extraordinary-General-Meeting-Form-of-Proxy.pdf>

The EGM will be held at 12 noon on Thursday, 16 March 2023, at the Grand Canal Hotel, Grand Canal Street Upper, Dublin 4, D04 X5X7, Ireland.

The purpose of the EGM is to seek Shareholder approval for the renewal of director authorisations to issue shares and to increase the authorised share capital of the Company to accommodate the current business strategy in line with the Company’s recent Operational Update RNS/SENS of 1 February 2023. Resolutions to obtain approval for similar matters were originally included in the Company’s Notice of Reconvened AGM in October 2022 but were subsequently withdrawn prior to the Reconvened AGM due to technical difficulties experienced by Kibo’s largest shareholders in submitting their proxies. The Resolutions include a request to increase the authorised share capital of the Company to give the directors the authority to issue up to an additional 3 billion Ordinary Shares of €0.001 each, additional to the current authorised share capital of 5,000,000,000 Ordinary Shares (current issued share capital of 3,053,222,772 Ordinary Shares).

The Notice of EGM is being dispatched by post today to those shareholders who have indicated a preference to receive hard copies and otherwise communicated electronically. Shareholders should consult the notes to the Notice of EGM for detailed information on the options for returning proxies.

South African shareholders must send their proxies to the transfer secretaries, JSE Investor Services Proprietary Limited 13th Floor, 19 Ameshoff Street, Braamfontein (PO Box 4844, Johannesburg, 2000) or via email to meetfax@jseinvestorservices.co.za as soon as possible, but in any event to arrive not less than 14h:00 (South African time) on Tuesday, 14th March 2023. The record date for the shareholders to be recorded in the securities register of the Company in order to be able to have their proxy vote recorded at the Extraordinary General Meeting is Friday, 10th March 2023. The last day to trade to enable a proxy to enable a proxy vote to be submitted for the Extraordinary General Meeting is Tuesday, 7th March 2023.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ('MAR').

For further information please visit www.kibo.energy or contact:

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Johannesburg
22 February 2023
Corporate and Designated Adviser
River Group