Standard Bank Group Limited

Registration No. 1969/017128/06

Incorporated in the Republic of South Africa Website: www.standardbank.com/reporting

Share codes

JSE and A2X share code: SBK

ISIN: ZAE000109815 NSX share code: SNB

SBKP ZAE000038881 (First preference shares) SBPP ZAE000056339 (Second preference shares)

JSE bond code: SBKI

("Standard Bank" or "the group")

Trading statement update for the year ended 31 December 2022

Standard Bank is currently in the process of finalising the group's results for the year ended 31 December 2022 (FY22). The strong momentum referred to in the announcement on 28 November 2022 supported the group's FY22 performance. The impact of the sovereign debt challenges in Ghana were more than offset by strong performances across the rest of the group's franchise.

In accordance with section 3.4(b) of the Listings Requirements of the JSE Limited, shareholders are advised that Standard Bank is satisfied that a reasonable degree of certainty exists with regards to the group's financial results for FY22. The group's headline earnings per share (HEPS) and earnings per share (EPS) for FY22 are expected to be higher than the reported HEPS and EPS for the year ended 31 December 2021 (FY21), translating into:

	FY21	Range	FY22 range	
HEPS	1 573.0	30% - 35% higher than FY21	2 044.9	2 123.6
EPS	1 563.2	32% - 37% higher than FY21	2 063.4	2 141.6

FY22 Results

Standard Bank will release results for FY22 on 9 March 2023. Details regarding the presentation are available on the group's Investor Relations website - https://reporting.standardbank.com/

Shareholders are advised that the information contained in this announcement has not been reviewed or reported on by the group's auditors.

Queries:

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Johannesburg

22 February 2023

JSE Sponsor

The Standard Bank of South Africa Limited

Namibian sponsor

Simonis Storm Securities (Proprietary) Limited