

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "group" or "the company")

UNAUDITED RESULTS FOR THE HALF YEAR ENDED DECEMBER 31 2022

Bidcorp

- is a complete foodservice solution serving customers across 35 countries
- people are entrepreneurial and incentivised to be so
- runs as a decentralised group with best practices widely shared
- growth is organic, acquisitive-organic through bolt-ons, and acquisitive
- believes that balance sheet conservatism is a competitive financial advantage
- is at the forefront of foodservice digital commerce with its dynamically evolving proprietary technology
- embraces environment, social, and governance criteria within its day-to-day operations and integrated reporting framework
- business model continues to be relevant, proven over more than three decades, and is scalable

Financial results highlights:

- Revenue R91,8 billion, up 28,1%
- Trading Profit R4,9 billion, up 43,9%
- HEPS 971,7 cents, up 45,5%
- EPS 972,4 cents, up 48,2%
- Cash generated by operations up 35,6% to R6,1 billion

DIVIDEND DECLARATION

In line with the group dividend policy, the directors declared an interim cash dividend of 440,0 cents (352,0 cents net of dividend withholding tax, where applicable) per ordinary share for the half year ended December 31 2022 to those members registered on the record date, being Friday, March 24 2023.

Share code:	BID
ISIN:	ZAE000216537
Company registration number:	1995/008615/06
Company tax reference number:	9040946841
Gross cash dividend amount per share:	440,0 cents
Net dividend amount per share:	352,0 cents
Issued shares at declaration date ('000):	335 404
Declaration date:	Wednesday, February 22 2023
Last day to trade cum-dividend:	Monday, March 20 2023
First day to trade ex-dividend:	Wednesday, March 22 2023
Record date:	Friday, March 24 2023
Payment date:	Monday, March 27 2023

Share certificates may not be dematerialised or rematerialised between Wednesday, March 22 2023 and Friday, March 24 2023, both days inclusive.

This short form announcement (including constant currency information included for illustrative purposes only) is the responsibility of the directors and is only a summary of the information in the full announcement. The information in this announcement is not audited.

Any investment decision should be based on the full announcement published on SENS and on the company's website: <https://senspdf.jse.co.za/documents/2023/jse/isse/bide/HY23.pdf>

Bidcorp's unaudited results for the half year ended December 31 2022 are available online at: <https://www.bidcorp-reports.com/results/interim-results-2023/index.php>

Hard copies of the full announcement is available for inspection at the company's registered office and may also be requested from the sponsor, The Standard Bank of South Africa Limited by emailing jsesponsor@standardbank.co.za or from the company secretary by emailing ashley@bidcorp.co.za

Date: February 22 2023
Johannesburg

Sponsor: The Standard Bank of South Africa Limited