

BHP Group Limited (the “Company”)

ABN 49 004 028 077
Registered in Australia
Share code: BHG
ISIN: AU000000BHP4

21 February 2023

Results for announcement to the market**Name of Company:** BHP Group Limited (ABN 49 004 028 077)**Report for the half year ended 31 December 2022**

This statement includes the consolidated results of BHP for the half year ended 31 December 2022 compared with the half year ended 31 December 2021 and the year ended 30 June 2022.

The results are prepared in accordance with IFRS and are presented in US dollars.

Headline Earnings

In accordance with the JSE Listing Requirements, Headline earnings is presented below.

	Half year ended 31 December 2022 US\$M	Half year ended 31 December 2021 US\$M	Year ended 30 June 2022 US\$M
Earnings attributable to ordinary shareholders¹	6,457	9,443	30,900
<u>Adjusted for:</u>			
Loss/(gain) on sale of PP&E, Investments and Operations	2	(110)	(95)
Impairments of property, plant and equipment, financial assets and intangibles	21	38	515
Gain on disposal of BHP Mitsui Coal	–	–	(840)
Gain on merger of Petroleum	–	–	(8,167)
Tax effect of above adjustments	(1)	23	(97)
Subtotal of Adjustments	22	(49)	(8,684)
Headline earnings	6,479	9,394	22,216
Diluted Headline earnings	6,479	9,394	22,216
Basic earnings per share denominator (millions)	5,064	5,061	5,061
Diluted earnings per share denominator (millions)	5,073	5,072	5,071
Headline earnings per share (US cents)	127.9	185.6	439.0
Diluted Headline earnings per share (US cents)	127.7	185.2	438.1

¹ Includes Profit after taxation from discontinued operations attributable to ordinary shareholders: 31 December 2021 US\$972 million; 30 June 2022 US\$10,655 million.

	31-Dec-22	31-Dec-21	Variance	Variance %
Revenue (US\$M) ¹	25,713	30,527	(4,814)	(16)
Basic earnings per share (US cents)	127.5	186.6	(59)	(32)
Headline earnings per share (US cents)	127.9	185.6	(58)	(31)
Dividends declared (interim) (US cents)	90	150	(60)	(40)

Dividend

The BHP Board today determined to pay a final dividend of 90 US cents per share. The interim dividend to be paid by BHP Group Limited will be fully franked for Australian taxation purposes.

BHP's Dividend Reinvestment Plan (DRP) will operate in respect of the interim dividend. Full terms and conditions of the DRP and details about how to participate can be found at: bhp.com

Events in respect of the final dividend	Date
Preliminary Results Announcement and Dividend Determination	21 February 2023
Announcement of currency conversion into RAND	28 February 2023
Last day to trade cum dividend on Johannesburg Stock Exchange Limited (JSE)	7 March 2023
Ex-dividend Date JSE	8 March 2023
Ex-dividend Date Australian Securities Exchange (ASX), London Stock Exchange (LSE) and New York Stock Exchange (NYSE)	9 March 2023
Record Date	10 March 2023
DRP and Currency Election date	13 March 2023 (5pm AEDT))
Payment Date	30 March 2023
DRP Allocation Date (ASX, LSE and JSE)	17 April 2023

Shareholders registered on the South African section of the register will not be able to dematerialise or rematerialise their shareholdings between the dates of 7 March 2023 and 10 March 2023 (inclusive), nor will transfers between the UK register and the South African register be permitted between the dates of 27 February 2023 and 13 March 2023 (inclusive). American Depositary Shares (ADSs) each represent two fully paid ordinary shares and receive dividends accordingly.

Any eligible shareholder who wishes to participate in the DRP, or to vary a participation election should do so in accordance with the timetable above, or, in the case of shareholdings on the South African branch register of BHP Group Limited, in accordance with the instructions of your CSDP or broker. The DRP Allocation Price will be calculated in each jurisdiction as an average of the price paid for all shares actually purchased to satisfy DRP elections. The Allocation Price applicable to each exchange will be made available at: bhp.com/DRP

Short form announcement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement available on:

<https://senspdf.jse.co.za/documents/2023/jse/isse/bhge/HY2023.pdf>

and on the Company's website bhp.com.

This announcement does not contain full details and any investment decision in relation to the Company's shares should be based on the full announcement. The full announcement is available to inspect, at no charge, at the Company's registered office: Nova South, 160 Victoria Street, London, SW1E 5LB and the office of the sponsor during standard office hours.

Sponsor: UBS South Africa (Pty) Limited

¹ Revenue related to the period ended 31 December 2021 excludes US\$3,257 million related to Discontinued operations.