

KAP INDUSTRIAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1978/000181/06)
Share code: KAP
ISIN: ZAE000171963
LEI code: 3789001F51BC0045FD42
("KAP" or "the Company")



UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2022

1. SALIENT FEATURES

From continuing operations

Revenue increased by 12% to R15 265 million, from R13 649 million in the prior corresponding period.

Operating profit before capital items decreased by 8% to R1 421 million, from R1 552 million in the prior corresponding period.

Headline earnings per share ("**HEPS**") decreased by 17% to 31.0 cents per share, from 37.2 cents per share in the prior corresponding period.

Earnings per share ("**EPS**") decreased by 17% to 31.1 cents per share, from 37.6 cents per share in the prior corresponding period.

From continuing and discontinued operations

Revenue increased by 12% to R15 265 million, from R13 649 million in the prior corresponding period.

Operating profit before capital items decreased by 9% to R1 421 million, from R1 562 million in the prior corresponding period.

HEPS decreased by 17% to 31.0 cents per share, from 37.5 cents per share in the prior corresponding period.

EPS decreased by 17% to 31.1 cents per share, from 37.3 cents per share in the prior corresponding period.

Net asset value per share increased by 8% to 469 cents per share, from 433 cents per share in the prior corresponding period.

In line with historic practice, the board of directors has not declared an interim dividend.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information included in the full announcement released today ("**Full Announcement**") and does not contain full or complete details.

This short-form announcement has not been audited or reviewed by the Company's external auditors. The financial information has been extracted from the condensed consolidated interim financial results for the six months ended 31 December 2022.

3. FULL ANNOUNCEMENT

The Full Announcement can be found at:

https://senspdf.jse.co.za/documents/2023/JSE/ISSE/KAP/Interim_23.pdf

A copy of the Full Announcement is also available for viewing on the Company's website at <https://kap.co.za/wp-content/uploads/2023/02/kap-unaudited-results-for-the-six-months-ended-31-december-2022.pdf> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

4. RESULTS WEBCAST

A live webcast of the interim results presentation will be broadcast at 10:00 a.m. (SAST) on Tuesday, 21 February 2023. The webcast registration link is <https://www.corpcam.com/KAP21022023> and can be accessed on the KAP website at www.kap.co.za.

Stellenbosch
21 February 2023

Sponsor
PSG Capital



PSG CAPITAL