

TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
Incorporated in the Republic of South Africa
(Registration number 2005/019302/06)
Share code: TEX ISIN: ZAE000190542
("Texton")

TRADING STATEMENT

In terms of paragraph 3.4(b)(vii) of the JSE Listings Requirements, Texton has adopted distribution per share as their financial results measurement for trading statement purposes. Texton is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results to be reported upon next will differ by at least 15% from the financial results of the previous corresponding reporting period.

Texton anticipates that its interim distributable income for the six months ended 31 December 2022 to increase from R42.252 million to R44.466 million, representing an increase of 5.2%.

Texton has decided not to declare an interim dividend, as the board wishes to conserve cash in the business to manage its balance sheet liquidity through the current rising interest environment. Texton previously declared a dividend for the interim period ended 31 December 2021 of 10.00 cents per share.

Texton expects to release its results for the six months period ended 31 December 2022 on 21 February 2023.

20 February 2023

Sponsor

Investec Bank Limited