ISA Holdings Limited

Incorporated in the Republic of South Africa (Registration number 1998/009608/06) Share code: ISA ISIN: ZAE000067344 ("ISA" or "the Group")

APPOINTMENT OF AUDITOR

In compliance with paragraphs 3.75 to 3.78 of the Listings Requirements of JSE Limited, and further to the Resignation of Auditor announcement released on SENS on 9 November 2022, shareholders are hereby advised that ISA has appointed Crowe JHB as the Group's external auditors, with Craig George as designated audit partner for the financial year ending 28 February 2023, with effect from 17 February 2023.

The appointment is subject to shareholder approval at ISA's next annual general meeting.

Johannesburg 17 February 2023

Designated Adviser Merchantec Capital