

TONGAAT HULETT LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1892/000610/06

Share code: TON

ISIN: ZAE000096541

("Tongaat Hulett" or "Company")



BUSINESS RESCUE NOTICE TO SHAREHOLDERS

Shareholders are referred to the SENS announcement released on 27 October 2022, wherein the Company advised that it had commenced voluntary business rescue proceedings. Shareholders are further referred to the SENS announcement released on 15 November 2022, wherein the Company advised that the lenders to the Company had instituted an application to Court to perfect the general notarial bonds registered in favour of the lenders. The announcement further advised Shareholders that the BRPs had reached agreement with the lenders that, notwithstanding the lenders perfecting their security rights in respect of the Company's operating assets, the Company may continue to access the applicable premises and continue to utilise the relevant assets to enable the Company to continue operating in the ordinary course, subject to maintaining and preserving the security of the lenders.

Pursuant to the application referred to above, on 17 November 2022, the High Court of South Africa, Kwa-Zulu Natal Division ("the High Court"), issued a *Rule Nisi* ("the *Rule Nisi*") pertaining to the perfection by the lenders over the assets of the various Respondents mentioned in the aforementioned application, which Respondents constitute Tongaat entities. The *Rule Nisi* further invited any interested party to appear before the High Court on 20th February 2023 at 09:30, to show cause why an order in the terms provided for in the *Rule Nisi*, should not be made final.

A Notice to Affected Persons and a copy of the *Rule Nisi* has been distributed by the Company and is available to Shareholders to access online on the Company's website at: www.tongaat.com, under the 'Business Rescue' tab.

Tongaat
15 February 2023

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