

African Equity Empowerment Investments Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1996/006093/06  
Share code: AEE  
ISIN: ZAE000195731  
(**"AEEI" or "the Company"**)

CHANGE TO THE BOARD - RESIGNATION OF DIRECTOR

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of AEEI ("**the Board**") hereby notifies its shareholders that Mr Jowayne van Wyk ("**Mr van Wyk**") has, due to personal reasons, resigned as the Chief Financial Officer and executive director of the Company with effect from 31 May 2023.

The Company will commence the process to appoint a suitable replacement and shareholders will be advised once such an appointment has been made.

The Board would like to thank Mr van Wyk for his valuable contribution to the Company and extends its best wishes for his future endeavours.

Cape Town  
14 February 2023

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