Metrofile Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1983/012697/06) Share code: MFL ISIN Code: ZAE000061727 ("Metrofile" or "the Company")

VOLUNTARY ANNOUNCEMENT: ACQUISITION OF ADDITIONAL SHARES IN E-FILE MASTERS LLC

The board of directors of Metrofile ("the Board") is pleased to announce that Metrofile has concluded a Share Purchase Agreement to acquire an additional 15% shares in E-File Masters LLC ("E-File"). This transaction increases Metrofile's economic interest from 80% to 95%.

E-File is the legal entity for Metrofile Middle East which is headquartered in the United Arab Emirates. The acquisition of additional shares increases Metrofile's participation in the region. Metrofile Middle East has demonstrated significant growth, particularly in digital services, over the past few years in alignment to the strategic intent of Metrofile Holdings Limited.

The acquisition is not a categorised transaction in terms of Section 9 of the JSE Limited Listings Requirements and this announcement is made voluntarily.

Illovo 13 February 2023

Sponsor The Standard Bank of South Africa Limited