

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("Kaap Agri" or "the Company")



UPDATE ANNOUNCEMENT REGARDING THE PROPOSED NAME CHANGE OF THE COMPANY

Shareholders of Kaap Agri ("**Shareholders**") are referred to the Company's results of annual general meeting ("**AGM**") announcement which was released on the Stock Exchange News Service ("**SENS**") on 9 February 2023, advising Shareholders of the approval of the resolutions proposed at the AGM, including special resolution number 5 and ordinary resolution number 12, as set out in the notice of AGM, which pertain to the proposed name change of the Company.

Shareholders are advised that the Company is awaiting confirmation from the Companies and Intellectual Property Commission of the registration of special resolution number 5 ("**Condition**"). Once the Condition has been fulfilled, a further announcement will be published by the Company on SENS, which will include the revised timetable applicable to the name change.

Paarl

13 February 2023

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