

IMPALA PLATINUM HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1957/001979/06)  
JSE Share code: IMP  
ISIN: ZAE000083648  
ADR code: IMPUY  
("Implats" or the "Company")

## **PASSING OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

It is with deep sadness that the Implats board of directors ("Board") announces that Mr Peter William Davey, an Independent Non-Executive Director passed away on Tuesday, 7 February 2023 after a short illness. Peter served on the Board since June 2013 adding immense value to Implats during his tenure.

Peter was a mining engineer with substantial production experience in South Africa's deep-level platinum and gold mining industries. The Company was his first employer in the 1970s. After completing his Bachelor of Science in Mining Engineering from Cardiff University in 1976, Peter joined Impala Platinum Limited as a graduate mining engineer in Rustenburg. With more than a decade of experience in the South African mining industry, and after completing his Master of Business Administration at the University of the Witwatersrand, Peter began his second career in the finance industry. He worked for more than 25 years at some of the world's leading investment banking and audit institutions based in Johannesburg and London, where he specialised in mining equity research and sales.

He had in-depth knowledge and a broad personal network across both the South African and global mining industry and financial sector and was highly respected by the executives in the global mining companies he researched and the investor base he advised. He remained abreast of societal and industry challenges, an avid reader and regular participant at industry conferences and forums.

Peter's understanding of the challenges facing the mining sector, and the need to seek balance and drive value for all stakeholders, was widely acknowledged. The leadership and management skills he developed in the mining industry served him well in leading teams at various financial institutions and he was a trusted and often sought out sounding board for his peers.

Peter's relationship with Implats extended far beyond his invaluable contribution to the Board and his input as a member of several committees during the time, including audit and risk; nominations, governance and ethics; strategy and investment; and health, safety and environment.

Implats Chairperson, Thandi Orleyn, said: 'Peter embodied an unparalleled combination of technical and financial experience, impeccable ethics, deep compassion, and a personal commitment to driving Implats to excel in the broader aspects of social and environmental

performance. We will miss his diligence and our debates, and we mourn the loss of a deeply respected and trusted colleague.”

Nico Muller, CEO of Implats, said: “Peter was a key source of support and guidance for me over the past five years and his knowledge and foresight have helped shape the repositioning of Implats. He was tough, but always fair, and fiercely loyal to our people and Company. I will miss his wise counsel, irreverent sense of humour and friendship. We mourn the passing of a great mind and a long-serving and loyal supporter of the mining industry.”

He is survived by his wife, Jo, his children Richard and Kate, and their families. The Board and management team expresses their heartfelt condolences to Peter’s family, friends and colleagues on this profound loss.

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