

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

(“**Spear**” or “**the Company**”)



SPEAR
REIT LIMITED

APPOINTMENT OF DIRECTOR

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company (“**the Board**”) wishes to advise that Bongani Raziya (“**Bongani**”), has been appointed as an independent non-executive director, and as member of the social and ethics, audit and risk, remuneration and investment committees of Spear, with immediate effect.

Bongani is a lawyer with more than 20 years’ experience in the retail sector. He currently holds various board positions in the oil, gas and mining sectors and has established various highly successful ventures as a dynamic entrepreneur with a good understanding of the general real estate sector, given the direct real estate investments he has made across the Western Cape over the last decade. Bongani is the founder and a director of Rwenzori Rare Metals which, through an international consortium made up of Rwenzori Rare Metals, Australian and Ugandan mining investors, owns the Makuutu rare earth mine in Uganda. He is also the founder and largest independent shareholder of Burgan Cape Terminals and co-establisher of Wonderfontein Coal and founder and a director of Manaus Capital a BEE real estate investment holding company.

The Board welcomes Bongani and looks forward to his contribution to the Company.

Cape Town
8 February 2023

Sponsor
PSG Capital



PSG CAPITAL