

TONGAAT HULETT LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1892/000610/06

Share code: TON

ISIN: ZAE000096541

("Tongaat Hulett" or "Company")



APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

Shareholders are referred to the SENS announcement released on 30 January 2023, wherein the Company advised that Mr Gavin Hudson tendered his resignation as Chief Executive Officer and executive director of the Company, with effect from 28 February 2023.

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the Company is pleased to announce the appointment of Mr Dan Marokane, an executive director of the Company, as the acting Chief Executive Officer of Tongaat Hulett, with effect from 1 March 2023.

Mr Marokane holds a BSc Chem Eng, MSc Pet Eng and an MBA. He has held various senior executive roles over the past 20 years in the oil and gas, power and agro-processing industries. He joined Tongaat Hulett in 2018 and in his role of Chief Business Transformation Officer, he has been part of the management team which led the turnaround journey of the Company. Mr Marokane was appointed as an executive director of Tongaat Hulett in November 2019 and was previously the chairman of the Company's listed Zimbabwean subsidiary, Hippo Valley Estates Limited.

The Company acknowledges his valuable contribution to Tongaat Hulett, most notably his impact on the internal cashflow optimisation programmes and the management of the Company's asset disposals. The Company and the business rescue practitioners welcome Mr Marokane to his new role.

Tongaat
7 February 2023

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