

Production Report

Anglo American Platinum Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("The Company" or "Anglo American Platinum")
02 February 2023

Anglo American Platinum Limited

PGMs Production Report for the fourth quarter ending 31 December 2022

Overview – Q4 2022 performance against prior period Q4 2021

- **Safety performance** – continued focus on the elimination of fatalities and safety. No fatalities were recorded at own-managed operations and Joint Operations. A zero harm focus resulted in the lowest recorded injury rate.
- **Total PGMs production** (expressed as 5E+Au metal-in-concentrate) decreased by 10% to 990,400 ounces.
- **Own-managed mines PGMs production** decreased by 12% to 557,600 ounces due to lower grades from Mogalakwena and Unki, and infrastructure closures at Amandelbult, partially offset by a strong performance at Mototolo.
- **Refined PGMs production** (owned production, excluding tolling) decreased by 37% to 877,200 ounces as a result of the delayed Polokwane smelter rebuild, due to the delivery of sub-standard materials for furnace construction. The rebuild was completed at the end of Q4 2022, and by the end of January 2023 the ramp-up was largely completed.
- **Build-up of work-in-progress inventory** at year-end was a net increase of c.100,000 PGM ounces, due to the delay to the Polokwane smelter rebuild, as well as Eskom load-shedding (scheduled power outages), partially offset by strong performance from Waterval and Mortimer smelters.
- **PGMs sales volumes** (from production, excluding sales from trading) decreased by 31% to 883,400 ounces in line with lower refined production.
- **Guidance for 2023 (unchanged)**– Metal-in-concentrate PGM production guidance is 3.6 - 4.0 million ounces. Refined production guidance for 2023 is 3.6-4.0 million ounces. Unit cost guidance per PGM ounce produced is R16,800 - R17,800.

Natascha Viljoen, CEO of Anglo American Platinum, said:

“Our commitment to eliminating fatalities from our workplaces and achieving zero harm continues to help us keep our people safe. We had no work-related fatalities at our own-managed operations in the period. In addition, continued collaborative efforts with employees, unions, contractors, and other partners have resulted in a material improvement in our total recordable case injury frequency rate (TRCFR), which decreased by 12% to 2.25 per million hours worked. We remain steadfastly focused on ensuring continuous improvement in safety.

Total PGM production was 10% lower compared to the prior period as we continued to see lower grades at Mogalakwena. The closure of infrastructure at Amandelbult that came to the end of its life, and maintenance at the Unki concentrator, as well as lower grade and recoveries at Unki also contributed to lower production. This, however, was partially offset by a strong performance from Mototolo, which saw improved ground conditions, leading to an increase in grade. Further stability at the Mototolo plant following the successful concentrator debottlenecking project also led to improved recoveries and production.

Refined production of 877,200 PGM ounces was largely impacted due to the delay in the Polokwane smelter rebuild, lower mined production and the impact of Eskom load-shedding. However, this was partially mitigated by strong utilisation and throughput from our other smelters. The Polokwane smelter rebuild was completed in December 2022, and we have largely completed the ramp-up. Sales volumes of 883,400 PGM ounces were in line with refined production.

The impact of the delay to the Polokwane smelter rebuild, as well as Eskom load-shedding, net of inventory release and strong performance from Waterval and Mortimer smelters during the year, resulted in a year-end build-up in work-in-progress inventory of c. 100,000 PGM ounces. We remain on track to achieve our 2023 guidance, with a strong focus on operational excellence and cost discipline in the coming year.”

Anglo American Platinum					Q4 2022	Q4 2022			FY 2022	
PGM Production Report - Q4 2022	Q4	Q3	Q2	Q1	Q4	vs	vs	FY	FY	vs
1 October 2022 - 31 December 2022	2022	2022	2022	2022	2021	Q4 2021	Q3 2022	2022	2021	FY 2021
M&C PGM¹ production (000 ounce)²	990.4	1,046.1	1,031.5	956.0	1,103.4	(10)%	(5)%	4,024.0	4,298.7	(6)%
Own-managed mines	557.6	587.2	586.7	529.2	634.6	(12)%	(5)%	2,260.7	2,436.8	(7)%
Joint operations owned volume	99.0	96.0	99.6	93.9	99.7	(1)%	3 %	388.5	421.5	(8)%
Joint operations purchase of concentrate	99.0	96.0	99.6	93.9	99.7	(1)%	3 %	388.5	421.5	(8)%
Third party purchase of concentrate	234.8	266.9	245.6	239.0	269.4	(13)%	(12)%	986.3	1,018.9	(3)%
Refined PGM production owned (000 ounce)²	877.2	994.8	1,240.6	718.5	1,391.3	(37)%	(12)%	3,831.1	5,138.4	(25)%
4E Toll refined production	173.1	151.3	143.4	154.8	179.5	(4)%	14 %	622.6	673.8	(8)%
Total refined production (owned and toll)	1,050.3	1,146.1	1,384.0	873.3	1,570.8	(33)%	(8)%	4,453.7	5,812.2	(23)%
PGM sales volume from production (000 ounce)	883.4	933.5	1,206.2	838.2	1,285.2	(31)%	(5)%	3,861.3	5,214.4	(26)%
Trading sales volume ³	789.6	403.4	256.0	400.9	272.8	189 %	96 %	1,849.9	770.6	140 %
Total sales volume (production and trading)	1,673.0	1,336.9	1,462.2	1,239.1	1,558.0	7 %	25 %	5,711.2	5,985.0	(5)%

¹ PGM is the sum of platinum, palladium, rhodium, iridium, ruthenium, and gold ounces.

² Referencing AAP guidance.

³ Trading sales volume not produced by Anglo American Platinum operations.

Review of the quarter

Safety

We had no work-related fatalities during the period at own-managed operations or Joint Operations. The Total Recordable Case Frequency Rate (TRCFR) per million hours at managed operations of 2.25 per million hours was the lowest recorded injury rate, improving by 12% compared to the prior period of 2.55 per million hours. Significant management efforts are focusing on contractor safety, working collaboratively with our Joint Operations on safety, incorporating learnings to stop repeat incidents and increased management oversight on high-risk work. Through implementing technology in conventional underground operations, including blast-on-mesh and winch-scraper proximity detection, high risk incidents have reduced.

Metal-in-concentrate (M&C) PGM production

Total PGM production

Total PGM production in Q4 2022 decreased 10% against the prior period (Q4 2021) to 990,400 ounces, with platinum production decreasing 10% to 458,500 ounces, and palladium production decreasing by 11% to 307,500 ounces.

PGM production from own-managed mines

Total PGM production from own-managed mines decreased by 12% to 557,600 ounces (platinum production decreased by 12% to 253,600 ounces, while palladium production decreased by 13% to 200,300 ounces), primarily due to lower production from Mogalakwena, Amandelbult and Unki, partially offset by strong production from Mototolo.

PGM production at Mogalakwena decreased by 15% to 256,700 ounces (platinum decreased by 15% to 107,500 and palladium production decreased by 14%, to 118,600 ounces), largely due to a 19% reduction in 4E built-up head grade to 2.62g/t from 3.22g/t in Q4 2021. The decline in the grade is a factor of mining in lower grade areas, as well as lower than anticipated grade mined in some areas. Since late 2021, there has been an extensive drilling program together with improved geological modelling, that was concluded at the end of 2022. This has translated into changes in the near-term ounce profile. This short-term change is not expected to affect the overall Mineral Resource estimation.

PGM production from Amandelbult decreased by 17% to 176,600 ounces (platinum production decreased by 17% to 89,600 ounces and palladium production decreased by 18% to 40,800 ounces), mainly due to the closure of Tumela Upper conventional infrastructures, the closure of current open-pit operations, as well as poor ground conditions at Dishaba. The Merensky concentrator was closed in Q4 2022, and greater efficiency benefits will be achieved through utilising the lower cost UG1 and UG2 concentrators at Amandelbult.

Mototolo PGM production increased by 26% to 71,700 ounces (platinum production increased by 27% to 32,800 ounces and palladium increased by 27% to 20,600 ounces), largely due to increased throughput supported by a 7% increase in 4E built-up head grade to 3.22g/t, due to grade improvement initiatives and increased recoveries at the concentrator following increased stability of the concentrator debottlenecking project.

Unki PGM production decreased by 17% to 52,600 ounces (platinum production decreased by 15% to 23,700 ounces and palladium production decreased by 18% to 20,300 ounces). Unki was impacted by maintenance at the concentrator, as well as lower grade and recovery.

PGM production from Joint Operations (50% own-mined production and 50% purchase of concentrate)

Total PGM production from Joint Operations was broadly in line compared to Q4 2021 at 198,000 ounces (platinum production of 90,600 ounces and palladium production of 58,400 ounces).

Total Modikwa PGM production decreased by 2% to 71,600 ounces (platinum production was flat at 28,800 ounces and palladium production decreased 3% to 26,800 ounces). While tonnes milled increased by 9%, 4E built-up head grade decreased by 6% as higher proportions of lower grade Merensky ore and surface material were milled.

Total Kroondal PGM production was flat at 126,400 ounces (platinum production increased by 2% to 61,800 ounces and palladium production decreased by 1% to 31,600 ounces) despite the gradual ramp-down at Simunye shaft, which benefited the prior period, and geologically challenging ground across the complex, which was offset by open pit mining which commenced during 2022.

Purchases of PGM concentrate from third parties

Purchases of PGM concentrate (POC) from third parties decreased by 13% to 234,800 ounces (platinum POC decreased by 15% to 114,300 ounces and palladium POC decreased by 14% to 49,000 ounces), due to lower receipts from third parties.

Refined PGM production

Refined PGM production (from owned production, excluding tolling) decreased by 37% to 877,200 ounces, mainly due to the rebuild of Polokwane smelter, which had been delayed in October 2022 due to the delivery of sub-standard materials, lower M&C receipts, as well as the prior period being higher than normal as built-up inventory from the ACP rebuild was processed. Refined platinum production decreased by 40% to 391,200 ounces and refined palladium production decreased by 34% to 278,500 ounces. The reduction in refined production was partially mitigated by strong utilisation and throughput from our other smelters, Waterval and Mortimer, helping to release some of the built-up inventory. The Polokwane smelter rebuild was completed in December 2022, with ramp-up largely completed in January.

The impact of the delay to the Polokwane smelter rebuild, as well as Eskom load-shedding, net of inventory release and strong performance from Waterval and Mortimer smelters during the year, resulted in a year-end build-up in work-in-progress inventory of c.100,000 PGM ounces.

Toll-refined PGM production decreased by 4% to 173,100 PGM ounces.

Base metal production

Nickel production decreased by 16% to 4,800 tonnes and copper production decreased by 5% to 3,800 tonnes.

PGM sales volumes

PGM sales volumes (excluding trading) decreased by 31% to 883,400 ounces, in line with lower refined production. Platinum sales volumes decreased by 40% to 382,100 ounces and palladium sales volumes decreased by 29% to 282,200 ounces. The average Q4 2022 realised basket price of \$2,293/PGM ounce was lower than Q4 2021 due to lower rhodium, iridium, and ruthenium prices.

2023 Guidance (unchanged)

Metal-in-concentrate (M&C) PGM guidance for 2023 is 3.6 - 4.0 million PGM ounces⁽¹⁾. Refined PGM production guidance is 3.6 - 4.0 million PGM ounces, subject to the impact of Eskom load-shedding. Unit cost guidance for 2023 is R16,800 - R17,800 per PGM ounce.

⁽¹⁾ Metal in concentrate production is expected to be 1.65 – 1.85 million ounces of platinum, 1.15 – 1.25 million ounces of palladium, and 0.8 – 0.9 million ounces of other PGMs and gold.

Anglo American Platinum PGM Production Report - Q4 2022 1 October 2022 - 31 December 2022						Q4 2022 vs Q4 2021	Q4 2022 vs Q3 2022	FY 2022	FY 2021	FY 2022 vs FY 2021
		Q4 2022	Q3 2022	Q2 2022	Q1 2022	Q4 2021				
Safety										
Fatalities - own managed operations ⁴	number	0	0	0	0	1			0	1
Total recordable injury frequency rate	/million	2.25	2.35	2.60	2.16	2.55	(12)%	(4)%	2.34	2.60 (10)%
Total M&C PGM production	000 oz	990.4	1,046.1	1,031.5	956.0	1,103.4	(10)%	(5)%	4,024.0	4,298.7 (6)%
Platinum	000 oz	458.5	478.9	479.1	444.3	511.2	(10)%	(4)%	1,860.8	1,986.6 (6)%
Palladium	000 oz	307.5	323.8	321.5	296.6	345.2	(11)%	(5)%	1,249.4	1,352.7 (8)%
Tonnes milled	000	7,021	7,042	7,050	6,609	7,217	(3)%	— %	27,721	28,205 (2)%
4E Built-up head grade	g/t	3.19	3.33	3.33	3.24	3.49	(9)%	(4)%	3.27	3.50 (6)%
Own mined volume										
Total mined production										
Total M&C PGM production	000 oz	656.6	683.2	686.3	623.1	734.3	(11)%	(4)%	2,649.2	2,858.3 (7)%
Platinum	000 oz	298.9	308.8	314.1	283.8	332.4	(10)%	(3)%	1,205.6	1,296.3 (7)%
Palladium	000 oz	229.4	240.0	240.9	219.3	258.6	(11)%	(4)%	929.6	1,015.9 (8)%
Tonnes milled	000	7,021	7,042	7,050	6,609	7,217	(3)%	— %	27,721	28,205 (2)%
4E Built-up head grade	g/t	3.19	3.33	3.33	3.24	3.49	(9)%	(4)%	3.27	3.50 (6)%
Own managed mines										
Total M&C PGM production	000 oz	557.6	587.2	586.7	529.2	634.6	(12)%	(5)%	2,260.7	2,436.8 (7)%
Platinum	000 oz	253.6	265.4	268.6	241.0	287.7	(12)%	(4)%	1,028.6	1,107.3 (7)%
Palladium	000 oz	200.3	211.5	211.7	191.6	229.1	(13)%	(5)%	815.1	891.1 (9)%
Tonnes milled	000	6,175	6,224	6,208	5,789	6,391	(3)%	(1)%	24,396	24,740 (1)%
4E Built-up head grade	g/t	3.14	3.30	3.30	3.21	3.48	(10)%	(5)%	3.24	3.47 (7)%
Mogalakwena mine										
Total M&C PGM production	000 oz	256.7	259.3	261.4	248.8	300.8	(15)%	(1)%	1,026.2	1,214.6 (16)%
Platinum	000 oz	107.5	107.6	110.7	104.4	126.2	(15)%	— %	430.2	512.1 (16)%
Palladium	000 oz	118.6	121.4	121.6	114.5	138.1	(14)%	(2)%	476.1	560.7 (15)%
Tonnes milled	000	3,659	3,518	3,362	3,315	3,533	4 %	4 %	13,855	14,203 (2)%
4E Built-up head grade	g/t	2.62	2.84	2.91	2.81	3.22	(19)%	(7)%	2.79	3.23 (14)%
Amandelbult mine										
Total M&C PGM production	000 oz	176.6	192.6	183.4	159.9	213.6	(17)%	(8)%	712.5	773.2 (8)%
Platinum	000 oz	89.6	96.5	93.4	81.4	107.7	(17)%	(7)%	360.8	391.5 (8)%
Palladium	000 oz	40.8	44.8	42.5	37.1	49.9	(18)%	(9)%	165.2	180.0 (8)%
Tonnes milled	000	1,222	1,339	1,504	1,203	1,639	(25)%	(9)%	5,268	5,925 (11)%
4E Built-up head grade	g/t	4.59	4.47	3.89	4.20	4.18	10 %	3 %	4.27	4.18 2 %
Unki mine										
Total M&C PGM production	000 oz	52.6	59.9	66.3	53.3	63.3	(17)%	(12)%	232.1	204.6 13 %
Platinum	000 oz	23.7	26.8	29.7	24.5	28.0	(15)%	(12)%	104.7	91.1 15 %
Palladium	000 oz	20.3	23.3	25.7	20.3	24.9	(18)%	(13)%	89.6	80.2 12 %
Tonnes milled	000	587	650	625	630	599	(2)%	(10)%	2,492	2,091 19 %
4E Built-up head grade	g/t	3.24	3.31	3.87	3.26	3.59	(10)%	(2)%	3.42	3.52 (3)%
Mototolo mine										
Total M&C PGM production	000 oz	71.7	75.4	75.6	67.2	56.9	26 %	(5)%	289.9	244.4 19 %
Platinum	000 oz	32.8	34.5	34.7	30.7	25.9	27 %	(5)%	132.7	112.7 18 %
Palladium	000 oz	20.6	22.0	21.9	19.7	16.2	27 %	(6)%	84.2	70.2 20 %
Tonnes milled	000	706	716	718	642	620	14 %	(1)%	2,782	2,521 10 %
4E Built-up head grade	g/t	3.22	3.39	3.39	3.38	3.00	7 %	(5)%	3.34	3.14 6 %
Joint operations mined production										
Total M&C PGM production	000 oz	99.0	96.0	99.6	93.9	99.7	(1)%	3 %	388.5	421.5 (8)%
Platinum	000 oz	45.3	43.4	45.5	42.8	44.7	1 %	4 %	177.0	189.0 (6)%
Palladium	000 oz	29.2	28.6	29.2	27.6	29.5	(1)%	2 %	114.5	124.8 (8)%
Tonnes milled	000	846	819	841	819	827	2 %	3 %	3,325	3,465 (4)%
4E Built-up head grade	g/t	3.57	3.58	3.53	3.49	3.62	(1)%	— %	3.54	3.66 (3)%
Modikwa mine										
Total M&C PGM production	000 oz	35.8	37.6	36.8	34.3	36.4	(2)%	(5)%	144.5	146.4 (1)%
Platinum	000 oz	14.4	15.0	14.8	13.5	14.4	— %	(4)%	57.7	57.5 — %
Palladium	000 oz	13.4	14.1	13.8	12.8	13.8	(3)%	(5)%	54.1	55.2 (2)%
Tonnes milled	000	321	327	308	287	294	9 %	(2)%	1,243	1,177 6 %
4E Built-up head grade	g/t	3.54	3.69	3.71	3.67	3.76	(6)%	(4)%	3.65	3.84 (5)%
Kroondal mine										
Total M&C PGM production	000 oz	63.2	58.4	62.8	59.6	63.4	— %	8 %	244.0	275.1 (11)%
Platinum	000 oz	30.9	28.5	30.7	29.3	30.3	2 %	8 %	119.3	131.5 (9)%
Palladium	000 oz	15.8	14.5	15.4	14.8	15.9	(1)%	9 %	60.4	69.7 (13)%
Tonnes milled	000	525	492	533	532	533	(2)%	7 %	2,082	2,288 (9)%
4E Built-up head grade	g/t	3.60	3.51	3.43	3.40	3.54	1 %	3 %	3.48	3.57 (3)%

Anglo American Platinum						Q4 2022	Q4 2022			FY 2022					
PGM Production Report - Q4 2022						Q4	Q3	Q2	Q1	Q4	vs	vs	FY	FY	vs
1 October 2022 - 31 December 2022						2022	2022	2022	2022	2021	Q4 2021	Q3 2022	2022	2021	FY 2021
Purchase of concentrate															
Total purchase of concentrate															
PGM production	000 oz	333.8	362.9	345.2	332.9	369.1	(10)%	(8)%	1,374.8	1,440.4	(5)%				
Platinum	000 oz	159.6	170.1	165.0	160.5	178.8	(11)%	(6)%	655.2	690.3	(5)%				
Palladium	000 oz	78.1	83.8	80.6	77.3	86.6	(10)%	(7)%	319.8	336.8	(5)%				
Joint operations purchase of concentrate															
PGM production	000 oz	99.0	96.0	99.6	93.9	99.7	(1)%	3 %	388.5	421.5	(8)%				
Platinum	000 oz	45.3	43.4	45.5	42.8	44.7	1 %	4 %	177.0	189.0	(6)%				
Palladium	000 oz	29.1	28.6	29.2	27.6	29.5	(1)%	2 %	114.5	124.8	(8)%				
Third party purchase of concentrate															
PGM production	000 oz	234.8	266.9	245.6	239.0	269.4	(13)%	(12)%	986.3	1,018.9	(3)%				
Platinum	000 oz	114.3	126.7	119.5	117.7	134.1	(15)%	(10)%	478.2	501.3	(5)%				
Palladium	000 oz	49.0	55.2	51.4	49.7	57.1	(14)%	(11)%	205.3	212.0	(3)%				
Refined PGM production - owned															
PGM ounces	000 oz	877.2	994.8	1,240.6	718.5	1,391.3	(37)%	(12)%	3,831.1	5,138.4	(25)%				
Platinum	000 oz	391.2	457.2	600.4	334.1	653.5	(40)%	(14)%	1,782.9	2,399.9	(26)%				
Palladium	000 oz	278.5	317.1	374.8	228.1	423.2	(34)%	(12)%	1,198.5	1,627.5	(26)%				
Rhodium	000 oz	51.7	64.8	86.4	46.3	97.7	(47)%	(20)%	249.2	349.3	(29)%				
Minor PGMs and gold	000 oz	155.8	155.7	179.0	110.0	216.9	(28)%	—	600.5	761.7	(21)%				
Base metal production - owned															
Nickel	tonnes	4,800	5,700	6,200	4,600	5,700	(16)%	(16)%	21,300	22,300	(4)%				
Copper	tonnes	3,800	3,900	3,900	3,400	4,000	(5)%	(3)%	15,000	14,600	3 %				
Chrome	000 t	213	235	203	181	192	11 %	(10)%	831	893	(7)%				
Toll refined production															
Total 4E toll refined production	000 oz	173.1	151.3	143.4	154.8	179.5	(4)%	14 %	622.6	673.8	(8)%				
Platinum	000 oz	102.5	89.5	85.9	91.2	106.8	(4)%	15 %	369.2	403.3	(8)%				
Palladium	000 oz	54.2	46.9	44.2	46.6	55.2	(2)%	16 %	191.8	205.9	(7)%				
PGM Sales volume from production															
PGM ounces	000 oz	883.4	933.5	1,206.2	838.2	1,285.2	(31)%	(5)%	3,861.3	5,214.4	(26)%				
Platinum	000 oz	382.1	414.6	600.9	333.3	632.9	(40)%	(8)%	1,730.9	2,367.3	(27)%				
Palladium	000 oz	282.2	302.0	388.8	235.8	395.1	(29)%	(7)%	1,208.8	1,589.5	(24)%				
Trading sales volume⁵															
PGM ounces	000 oz	789.6	403.4	256.0	400.9	272.8	189 %	96 %	1,849.9	770.6	140 %				
Platinum	000 oz	667.8	281.2	108.9	231.2	175.3	281 %	137 %	1,289.1	409.4	215 %				
Palladium	000 oz	107.6	115.5	138.8	147.0	84.8	27 %	(7)%	508.9	318.3	60 %				
Realised prices and exchange rate															
Platinum	(US\$/oz	1,051	877	946	998	986	7 %	20 %	962	1,083	(11)%				
Palladium	(US\$/oz	1,975	2,024	2,178	2,097	1,971	— %	(2)%	2,076	2,439	(15)%				
Rhodium	(US\$/oz	13,373	14,215	17,110	17,161	13,788	(3)%	(6)%	15,600	19,613	(20)%				
Iridium	(US\$/oz	3,564	3,885	4,677	3,874	3,792	(6)%	(8)%	3,939	4,765	(17)%				
Ruthenium	(US\$/oz	413	485	573	476	530	(22)%	(15)%	483	433	12 %				
Gold	(US\$/oz	1,740	1,702	1,858	1,873	1,791	(3)%	2 %	1,786	1,788	— %				
Average FX achieved on sales	ZAR/US	17.60	17.15	15.58	15.16	15.43	14 %	3 %	16.31	14.71	11 %				
US\$ basket price per PGM ounce	(US\$/oz	2,293	2,531	2,661	2,685	2,434	(6)%	(9)%	2,551	2,761	(8)%				
ZAR basket price per PGM ounce	(ZAR/oz	40,108	43,426	41,601	40,458	37,500	7 %	(8)%	41,453	40,511	2 %				
US\$ basket price per Platinum ounce	(US\$/oz	5,300	5,699	5,342	6,753	4,943	7 %	(7)%	5,690	6,082	(6)%				
ZAR basket price per Platinum ounce	(ZAR/oz	92,717	97,780	83,510	101,752	76,152	22 %	(5)%	92,473	89,233	4 %				

⁴ The tragic fatality of Mr Julian Sesinyi was retrospectively recorded on the date of his accident which was on 23 November 2021.

⁵ Trading sales volume - not produced by Anglo American Platinum operations.

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine and smelter in Zimbabwe. Anglo American Platinum has two joint operations with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

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Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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