

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company" or "the group")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, Bidcorp is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the half year ended December 31st 2022 will differ by at least 20% from those of the previous corresponding half year ended December 31st 2021.

Shareholders are referred to the trading update provided to the market on November 22nd 2022 and are further advised that the trading momentum continued into November and December across almost every geography the group operates in. Sales into the early part of January 2023 remain buoyant considering the normal impact of the northern hemisphere winter on seasonality. Full details will be provided upon the release of the group's half-year financial results.

Headline earnings per share ("HEPS") and Basic earnings per share ("EPS") is expected to be between 43% (960,0 cents per share) and 49% (980,0 cents per share) higher than the comparative year (2021: HEPS of 668,0 cents per share and EPS of 656,3 cents per share).

For information, Bidcorp had previously achieved an all-time HEPS high of 714,0 cents per share in the pre-COVID half year to December 31st 2019.

It is expected that Bidcorp will release its results for the half year ended December 31st 2022 on or about February 22nd 2023.

The information above has not been reviewed and reported on by the group's auditors.

February 1st 2023

Johannesburg

Sponsor: The Standard Bank of South Africa Limited