

## ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("Zeder" or "the Company")



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## IMPLEMENTATION OF CATEGORY 2 DISPOSAL

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Shareholders ("**Shareholders**") are referred to Zeder's announcement released on the Stock Exchange News Service of the JSE Limited ("**SENS**") on 29 August 2022 in terms of which Zeder advised Shareholders of the conclusion of the agreement for the disposal by Zeder Financial Services Limited ("**ZFS**"), a wholly-owned subsidiary of Zeder, of its shareholding in Zeder Africa Proprietary Limited ("**Zeder Africa**") to ForAfric Forestry Proprietary Limited ("**Disposal**"). ZFS held 100% of the issued shares in Zeder Africa. Zeder Africa holds 55.62% of the issued shares in Agrivision Africa, an investment holding company incorporated in Mauritius with agricultural investments in Zambia.

Shareholders are advised that the remaining conditions precedent have been met, following the extension of the date of fulfilment or waiver, and the Disposal has been implemented. The Disposal consideration of R160,000,000 was released from escrow and received by Zeder on Tuesday, 31 January 2023.

Stellenbosch  
31 January 2023

Transaction Advisor to Zeder and Sponsor  
PSG Capital



Independent Joint Sponsor  
Tamela Holdings



Transaction Advisor to ForAfric  
Pangaea Securities Limited

