

AVI Limited
Registration Number 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI" or "Company")

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Michael Bosman has resigned as a non-executive director of the Company with immediate effect following his appointment to the SPAR Limited Board, and his appointment today as the Executive Chairman of SPAR, with effect from 1 February 2023.

The Board acknowledges with appreciation Mr Bosman's 13 year contribution to AVI and wishes him the very best in his new role.

Gavin Tipper
Chairman of the Board

Illovo
Sandton
30 January 2023

Sponsor
The Standard Bank of South Africa Limited