MUSTEK LIMITED

Incorporated in the Republic of South Africa (Registration number 1987/070161/06) Share Code: MST ISIN: ZAE000012373

("Mustek" or "the company")

Director dealing in securities

In compliance with section 3.63 to 3.65 of the Listings Requirements of the JSE Limited, the following information is disclosed in relation to dealings by an executive director of Rectron Proprietary Limited, a 100% held subsidiary of Mustek, in the company's securities:

Name of director: Jui-Lung Chen

Transaction details:

Transaction date	Number of securities	Price per security	Total value
23/09/2022*	1 981	1 480 cents	R29 318.80
04/10/2022*	48 019	1 480 cents	R71 068.12
16/01/2023**	50 000	1 550 cents	R775 000.00

Nature of transactions: On market sale of 100 000 securities

Class of security: Ordinary shares
Nature of director's interest: Direct, beneficial

*Clearance to deal obtained: Yes **Clearance to deal obtained: No

All transactions were done on-market.

The Company has noted these late notification and disclosure of trades and has put appropriate measures to prevent the re-occurrences.

Midrand

30 January 2023

Sponsor

Deloitte & Touche Sponsor Services Proprietary Limited