

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


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**DEALINGS BY ASSOCIATES OF DIRECTORS**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	24 January 2023
PRICE PER SECURITY (CENTS)	754
NUMBER OF SECURITIES TRANSACTED	41 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R309 140.00
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

2.

NAME OF DIRECTOR	Christiaan Barnard
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	24 January 2023
PRICE PER SECURITY (CENTS)	High:755 Low:754 Average: 754
NUMBER OF SECURITIES TRANSACTED	450 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R3 395 000.00
NAME OF ASSOCIATE	CBJB Investments Proprietary Limited

RELATIONSHIP WITH DIRECTOR	Director is a director and a shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
26 January 2023

Sponsor  
PSG Capital



PSG CAPITAL