RFG HOLDINGS LIMITED (Incorporated in the Republic of South Africa) (Registration number 2012/074392/06) JSE share code: RFG ISIN: ZAE000191979

DEALING IN SECURITIES BY A DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	:	Dr. Yvonne Muthien, independent non-executive chairperson
Company	:	RFG Holdings Limited
Date of transaction	:	24 January 2023
Nature of transaction	:	On market purchase of securities
Class of securities	:	Ordinary shares
Number of securities	:	2850
Purchase price per share:	:	R12.59
Total value of transaction	:	R35 880
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Groot Drakenstein 25 January 2023 Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)