



Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod" or "the Company")

Press release: Port of Maputo

Shareholders are advised that the Maputo Port Development Company ("MPDC"), in which Grindrod holds an indirect 24.7% stake, has published a press release in Mozambique indicating that a new handling record was achieved at Port of Maputo during 2022, with volume growth of 20% compared to 2021. The total volume handled in 2022 was 26.7 million tons, against 22.2 million tons in 2021.

The full press release is available on Grindrod's website at <https://www.grindrod.com/media-hub#press-releases>.

24 January 2023

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited