FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Formerly Fortress REIT Limited)
(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond company code: FORI LEI: 378900FE98E30F24D975 (Approved as a REIT by the JSE) ("Fortress" or the "Company")



TRP121: NOTIFICATION OF DISPOSAL OF BENEFICIAL INTEREST IN SHARES

In compliance with section 122(3)(b) of the Companies Act, No 71 of 2008 ("the Companies Act"), regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Fortress has received notification from Coronation Asset Management Proprietary Limited ("Coronation") of the disposal by Coronation on behalf of its clients of Fortress A ordinary shares, such that Coronation, on behalf of its clients, now holds 18.92% of Fortress' A ordinary shares in issue.

As required in terms of section 122(3)(a) of the Companies Act, Fortress has filed the required notice with the Takeover Regulation Panel.

The board of directors of Fortress accepts responsibility that the information contained in this announcement accurately reflects the information contained in the TRP121.1 form received by the Company from Coronation and no information has been omitted which is likely to affect such accuracy.

20 January 2023

Lead sponsor

AVAEAPITAL

Joint sponsor

